



augusta group

2026

CORPORATE PRESENTATION

The Augusta Group of Companies.

A multidisciplinary, mining-sector team with a 75-year track record of surfacing value — from exploration to exit.

A focused team, built for mining.

01 MANAGEMENT GROUP

Over 75 years of expertise in all areas of the mining sector

Based in Canada and the U.S., mining-sector focused

03 HIGHLY-SPECIALIZED

Surface value through rapidly advancing projects with consistent access to low-cost capital — through exploration, feasibility, and permitting to point of sale or production

02 AWARD-WINNING TEAM

Multidisciplinary, award-winning team

One of the most successful in the mining sector

04 EXCEPTIONAL TRACK RECORD

Exceptional track record of value creation, with over C\$4.6B in exit transactions since 2011

Best-in-class leadership.

A founder-led group with a generational track record of building, financing and selling resource companies — across Tier-1 jurisdictions.



01
Founder & Chairman
Richard Warke

Track Record

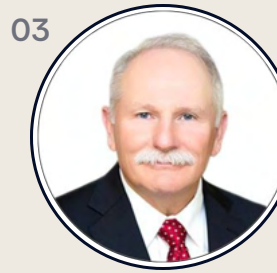
- 01 Arizona Mining
- 02 Augusta Resource
- 03 Ventana Gold
- 04 Equinox Gold



02
CEO of Highlander
Daniel Earle

Track Record

- 01 Solaris
- 02 TD Securities



03
Vice Chair of Titan Mining
Donald Taylor

Track Record

- 01 Arizona Mining
- 02 BHP Minerals
- 03 Bear Creek



04
President of Augusta Group
Purni Parikh

Track Record

- 01 Arizona Mining
- 02 Augusta Resource
- 03 Ventana Gold



05
CEO of Titan Mining
Rita Adiani

Track Record

- 01 Arizona Sonoran Copper
- 02 NRG Capital
- 03 Société Générale
- 04 La Mancha



06
General Counsel of Augusta Group
Tom Ladner

Track Record

- 01 BLG LLP



Why we exist.

-
- 01** Capture the stream of exceptional returns generated by the Augusta Group — historically enjoyed by outside shareholders, private equity firms, and lenders.
-
- 02** Take advantage of opportunities identified by the group to partner with outside companies where exceptional risk/return is available.
-
- 03** Provide seed and early-stage equity funding that is otherwise difficult to secure — building pipeline, and offering alternative financing to mature companies.



01

Returns & Prior Success.

A consistent, execution-driven record of value creation — exits of C\$4.6B and cumulative value creation of C\$21B since 2011.

A consistent, execution-driven track record.

CURRENT AUGUSTA COMPANIES

TSX, NYSE-A : HSLV
Highlander Silver

\$1.6B
MARKET CAP

TSX : TI
Titan

\$372M
MARKET CAP

PAST AUGUSTA COMPANIES

12,960%

Ventana Gold Corp.
SOLD C\$1.6B · 2011

3,300%

Augusta Resource Corp.
SOLD C\$667M · 2014

6,100%

Arizona Mining
SOLD C\$2.1B · 2018

42%

Augusta Gold Corp.
SOLD \$200M · 2025

C\$15B

Equinox Gold
CURRENT MCAP (CAD)

C\$2.4B

Solaris Resources
CURRENT MCAP (CAD)

Market cap data as at 29 Dec 2025; value creation as at 2 Jan 2026. Past results are independent of current company results and are no guarantee of future performance.

01



Ventana Gold Corp. 12,960%

INCREASE IN SHARE PRICE FROM INITIAL SHAREHOLDER INVESTMENT

EXIT TRANSACTION **C\$1.6 Billion**

February 2011 · Sold to the EBX Group

THE STORY

01

Discovered the La Bodega gold deposit in the historic California-Vetas mining district and grew it to a 3.5 Moz inferred resource

03

February 2011 — sold to the EBX Group for C\$1.6 billion

02

Mineral rights to 4,500+ hectares of exploration land in northeastern Colombia

04

~12,960% share-price increase from initial shareholder investment

02



Augusta Resource Corp. 3,300%

INCREASE IN SHARE PRICE FROM INITIAL SHAREHOLDER INVESTMENT

EXIT TRANSACTION **C\$666 Million**

July 2014 · Sold to HudBay Mining

THE STORY

01

Acquired Rosemont copper deposit and grew it into one of the world's best copper projects

03

Grew Rosemont to a ~1 billion ton M&I resource near Tucson, Arizona

02

Expected to account for ~10% of US copper output when in production

04

July 2014 — sold to HudBay Mining for C\$666 million

03



Arizona Mining

6,100%

INCREASE IN SHARE PRICE ON THE INITIAL SHAREHOLDER INVESTMENT

EXIT TRANSACTION **C\$2.1 Billion**

June 2018 · Sold to South32

THE STORY

01

Grew the Clark deposit from 53 Moz inferred silver to 236 Moz M&I resource

02

Discovered the Taylor zone — world's 11th largest zinc-equivalent metal deposit

03

Taylor: high-grade, first-quartile costs, US\$2.0B NPV, 1.6-year payback

04

June 2018 — sold to South32 for ~C\$2.1 billion

04



Solaris Resources

1,275%

SHARE-PRICE GROWTH SINCE AUGUSTA GROUP'S MANAGEMENT — AND GROWING

CURRENT MARKET CAP **C\$2.4B**

Active since 2018 · Tier-1 copper discovery, Ecuador

THE STORY

01

Tier-1 copper discovery in Ecuador; portfolio across Ecuador, Peru, Chile, Mexico

02

Warintza Project — US\$4.6B NPV, first-quartile costs, robust economics

03

1.3Bt Mineral Reserves and 20+ years of mine life via low-capital open-pit mining

04

US\$200M financing from Royal Gold; community-backed advance to feasibility

05



Augusta Gold Corp.

42%

INCREASE IN SHARE PRICE FROM INITIAL SHAREHOLDER INVESTMENT

EXIT TRANSACTION **US\$200 Million**

2025 · All-cash acquisition by AngloGold Ashanti plc

THE STORY

01

Attracted AngloGold Ashanti plc in an all-cash acquisition of US\$200M

02

Nevada, USA — top-tier mining jurisdiction; first producer in the district

03

Construction-ready Reward Project — 370 koz Au P&P at 0.86 g/t

04

Bullfrog Project — 1.2 Moz Au M&I (94% oxide) plus 250 koz inferred

06



Equinox Gold

336%

SHARE-PRICE GROWTH FROM INITIAL INVESTMENT IN NEWCASTLE GOLD

CURRENT MARKET CAP **C\$15B**

Co-founded 2017 · Three-way merger valued at C\$200M

THE STORY

01

Co-founded Equinox Gold; current market cap of C\$15B

02

Three-way merger of Trek Mining, NewCastle Gold and Anfield Gold (C\$200M)

03

Acquired control of permitted 4.2 Moz M&I Castle Mountain resource at \$16M mcap

04

~336% share-price increase from initial investment in NewCastle Gold

07



Tethyan Resources → DPM Metals **312%**

SHARE-PRICE GROWTH FROM INITIAL INVESTMENT IN TETHYAN RESOURCES

EXIT PATH **Adriatic Metals → DPM Metals**

Mid-2020 · 301 km²+ Balkan platform

THE STORY

01

Augusta-managed precious & base-metals explorer in the Tethyan Belt, Eastern Europe

03

Acquired by Adriatic Metals PLC mid-2020; subsequently rolled into DPM Metals

02

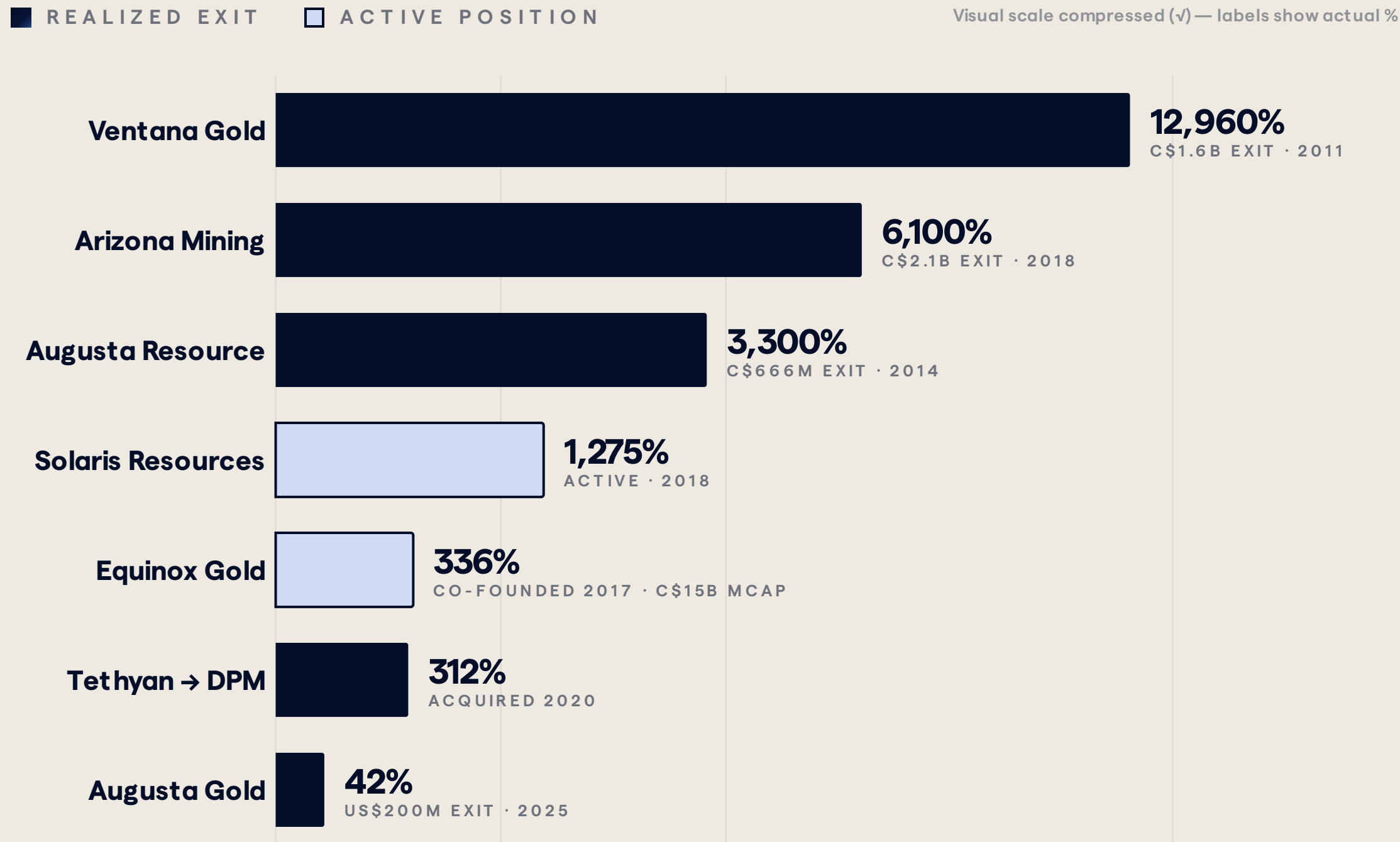
Brownfield projects (Kizevak, Sastavci) and large prospective Serbian landholdings

04

~312% share-price increase from initial investment in Tethyan Resources

Value creation, at scale.

Share-price appreciation from initial shareholder investment across the Augusta Group portfolio since 2011 — exits and active positions combined.



REALIZED EXITS SINCE 2011

C\$4.6B

Aggregate transaction value across four completed exits

CUMULATIVE VALUE CREATED

~C\$21B

Combined exit proceeds and current market cap of active positions

COMBINED IRR

94%

Weighted average internal rate of return across all exits and active positions

Share-price appreciation from initial shareholder investment. Market cap and value-creation data as at 2 Jan 2026. Past results are independent of current company results and are no guarantee of future performance.



02

Current Focus.

Two public companies advancing district-scale precious and base-metal opportunities — Highlander Silver and Titan Mining.



HIGHLANDER SILVER

A high-quality silver-growth company advancing a portfolio of advanced-stage assets in Peru — anchored by the bonanza-grade **San Luis** gold-silver project (top-10 globally in both gold and silver) and **Corani**, the largest fully-permitted silver deposit in the world. Backed by the Augusta Group, the Lundin family, and Eric Sprott.

Highlander Silver Corp.

TSX & NYSE-A · HSLV



A high-quality silver-growth company developing a portfolio of advanced-stage assets in Peru — including the bonanza-grade **San Luis** gold-silver project (top-10 globally in both gold and silver) and the **Corani** silver project, the largest fully-permitted silver deposit in the world. The Company also operates the **Mercedes** gold-silver mine in Mexico. Major shareholders include the Augusta Group, the Lundin family, and Eric Sprott.

Bonanza-grade Project

San Luis

Ancash, Peru

356 koz Au · 8.4 Moz Ag

Indicated Mineral Resources¹ of 356 koz Au @ 24.4 g/t Au and 8.4 Moz Ag @ 579 g/t Ag — ranks among the 10 highest grade projects globally in both gold and silver categories²

Largest Permitted Silver Project

Corani

Puno, Peru

Major Growth Opportunity

Major growth opportunity that has not seen exploration drilling in the last decade — updated Feasibility Study based on staged-development approach completed later this year while mitigating capital expenditure, funding, timeline and execution risks

Producing Mine

Mercedes

Sonora, Mexico

30 koz Au in 2025

Operating underground mine with underutilized 2,000 tpd processing plant and associated infrastructure — large and highly prospective land package of 69,284 ha within prolific belt

¹ For additional information on the San Luis Mineral Resource estimate, see Highlander Silver's technical report titled "Technical Report for the San Luis Property" with an effective date of January 15, 2025, prepared by independent qualified person, Martin Mount, MSc MCSM FGS CGeol FIMMM CEng, and available on SEDAR+ at www.sedarplus.ca.

² S&P Global rankings including the San Luis gold-silver project.



TITAN

A U.S.-based critical-minerals producer operating the **Empire State Mine** in upstate New York — a cash-flowing zinc operation now expanding into **domestic natural graphite**, targeting ~50% of the U.S. market. Anchored in American jurisdiction, backed by the Augusta Group.

Titan Mining Corp.

TSX · TI



Building for growth and value creation in critical minerals.

01

Established U.S. Production Base

- 01 U.S. zinc operations in upstate New York — fully aligned with federal critical-minerals policy and EXIM-backed initiatives
- 02 Top-4 U.S. zinc producer; cash-flow positive at Empire State Mine (ESM)
- 03 Built-out infrastructure: 5,000 tpd mill, rail, port, and air access — 150+ skilled workforce
- 04 Germanium identified in zinc circuit — adding exposure to high-value defense and semiconductor markets
- 05 120,000+ acres of mineral rights across a proven and expandable district with multi-element potential (e.g. copper & gold)

02

Transformational Graphite Discovery

- 01 The Kilbourne Project — a significant near-surface graphite discovery <1 mile from the ESM mill
- 02 Fully permitted 1,200 mtpa graphite processing facility, scalable to 2,500 mtpa; concentrate production and shipments commenced Q1 2026
- 03 First end-to-end natural graphite production in the U.S. since 1956
- 04 Targeted production of 40,000 mt p.a. — positioning Titan to supply ~50% of the domestic natural graphite market
- 05 Long mine life; 60% of strike length remains open for expansion



03

Partner with Us.

A best-in-class team, the capacity to fund forward-looking programs, and a model built around aligned, long-term partnership.

Why partner with Augusta.



0 1 'Best-in-Class' Partner

Proven track record in maximizing value of exploration and development assets — and in CSR and environmental management.

0 3 Immediate Ability to Fund

Ability to fund contemplated transactions out of current cash and equivalents — no financing requirement, no related risk.

0 5 Unrivalled Experience

Unrivalled experience managing suitors and maximizing value through the sales process.

0 2 Established Brand

A following among institutional and retail investors, with credibility across corporates, banks, and government institutions.

0 4 Additional Internal Capacity

Capacity to fund foreseeable exploration, engineering, development, environmental and social programs to point of sale.

Advocate for responsible mining.

Optimal ESG performance drives operational and reputational performance.



01

Environment

Meeting and, where possible, exceeding regulatory requirements for environmental performance.

- Responsible use of resources
- Minimal impact to environment
- Reducing waste
- Identify, analyze, and manage environmental risks



02

Social

Acting in a socially responsible manner — and contributing to the communities in which we operate.

- Transparent engagement with employees and stakeholders
- Creating growth and prosperity
- Maximizing local employment and business opportunity
- Protecting internationally recognized human rights



03

Governance

Acting in an ethically responsible manner — maintaining the highest standards of corporate governance.

- Active participation in leading management initiatives
- Best-in-class disclosure practices
- Industry best-practice frameworks



THANK YOU

GET IN TOUCH

Let's build value together.

VANCOUVER

555 – 999 Canada Place
Vancouver, BC V6C 3E1

+1 604 687 1717

TORONTO

100 King St, Suite 2500
Toronto, ON M5X 1A9

+1 416 366 5678

NEW YORK

408 Sylvia Lake Rd
Gouverneur, NY 13642

GENERAL

info@augustacorp.com

THE AUGUSTA GROUP OF COMPANIES

END